Republic of the Union of Myanmar
Form (3)
Sr.No. 387-C
Date 20-8-2017
Myanmar Investment Commission

The Republic of the Union of Myanmar
Myanmar Investment Commission
Permit

Permit No. 018/ 2017 Date 20 August 2017

This permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law: -

(1) **Name of Investor** U TIN MAUNG WIN

(2) **Citizenship** MYANMAR

(3) **Residence Address** NO. 33, BADAMYAR STREET, MYANMA GON YAUNG HOUSING COMPLEX, THANTHUMAR ROAD, TAMWE TOWNSHIP, YANGON

(4) **Name and Address of Principal Organization** MAZE COMPANY LIMITED, NO. 20, PEARL ROAD, GOLDEN VALLEY QUARTER, BAHAN TOWNSHIP, YANGON

(5) **Place of Incorporation** MYANMAR

(6) **Type of Business** CONSTRUCTION OF CINEMAS AND OPERATION OF MOVIES SHOW

(7) **Place(s) of Investment Project** PLOT NO. 325, KWIN NO. 2069 (KHA) KYAUKPADAUNG, THIRIMINGALAR WARD, KYAUKPADAUNG TOWNSHIP, NYAUNG-U DISTRICT, MANDALAY REGION

(8) **Amount of Foreign Capital** US$ 0.15 MILLION

(9) **Period for Foreign Capital to be Brought in** WITHIN TWO YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) **Total Amount of Capital (Kyat)** EQUIVALENT IN KYAT OF US$ 0.37 MILLION (INCLUDING US$ 0.15 MILLION)

(11) **Construction Period** 1 YEAR

(12) **Validity of Investment Permit** 10 YEARS

(13) **Form of Investment** JOINT VENTURE

(14) **Name of Company Incorporated in Myanmar** PARADISO CINEMAS COMPANY LIMITED

20.8.17

Chairman
Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ်- ၁၁၈/၂၀၁၇

၂၀၁၇ ခုနှစ်၊ ဩဂုတ် လ ၂၁ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ ၂၅ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** ဦးတင်မောင်ဝင်း

(၂) **နိုင်ငံသား** မြန်မာ

(၃) **နေရပ်လိပ်စာ** အမှတ်-၃၃၊ ပတ္တမြားလမ်း၊ မြန်မာ့ဂုဏ်ရောင်အိမ်ရာ၊ သံသုမာလမ်း၊ တာမွေမြို့နယ်၊ ရန်ကုန်မြို့

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ** MAZE COMPANY LIMITED အမှတ်(၂၀)၊ ပုလဲလမ်း၊ ရွှေတောင်ကြားရပ်ကွက်၊ ဗဟန်းမြို့နယ်၊ ရန်ကုန်မြို့

(၅) **ဖွဲ့စည်းရာအရပ်** မြန်မာနိုင်ငံ

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** ရုပ်ရှင်ရုံများဆောက်လုပ်ခြင်းနှင့်ရုပ်ရှင်ပြသခြင်းလုပ်ငန်း

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** မြေကွက်အမှတ်- ၃၂၅၊ ကွင်းအမှတ်-၂၀၆၉(ခ) ကျောက်ပန်းတောင်း၊ သီရိမင်္ဂလာရပ်ကွက်၊ ကျောက်ပန်းတောင်းမြို့နယ်၊ ညောင်ဦးခရိုင်၊ မန္တလေးတိုင်းဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်းပမာဏ** အမေရိကန်ဒေါ်လာ ၀.၁၅ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ (၂)နှစ်အတွင်း

(၁၀) **စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၀.၃၇ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၀.၁၅ သန်း အပါအဝင်)

(၁၁) **တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ** ၁ နှစ်

(၁၂) **ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း** ၁၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည်** PARADISO CINEMAS COMPANY LIMITED

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★
Sr.No. 387-C
Date 20-8-2017

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 095-1- 658130
Fax: 095-1- 658142

Our ref : MIC-5(O)/FI-033(3)/2017(387-C)
Date : 20th August 2017

Subject: **Decision of the Myanmar Investment Commission on the proposal for construction of cinemas and operation of movies show under the name of Paradiso Cinemas Company Limited**

Reference: Paradiso Cinemas Company Limited's letter dated on 8th March 2017

1. The Myanmar Investment Commission, at its meeting (11/2017) held on 7th August 2017, approved the Permit for investment in construction of cinemas and operation of movies show under the name of Paradiso Cinemas Company Limited submitted by MAZE Company Limited (60%) from the Republic of the Union of Myanmar and Mr Guy, Robert EUGENE (40%) from France as a joint venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permit shall be an initial ten (10) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land shall be ten (10) years commencing from the date of signing of the Lease Agreement between U Kyaw Naing, Executive Officer of Kyaukpadaung Township Development Affairs, Mandalay Region (Lessor) and U Tin Maung Win (Lessee).

(c) The annual rent for the land shall be Kyat 12,000,000 (Kyat twelve million only) calculated at the rate of Kyat 8,721.37 per square meter per year of the land measuring 0.34 acres (1,375.93 square meters). The rate of the rent shall be revised in view of the prevailing land lease rate after every five year period and the increase of the rent shall not be more than 5% of the preceding annual rent.

(d) Paradiso Cinemas Company Limited, which has obtained this Permit to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under sections 77 and 78 of the Chapter XVIII of Myanmar Investment Law may submit the application form.

(e) Paradiso Cinemas Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(f) Paradiso Cinemas Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Paradiso Cinemas Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Paradiso Cinemas Company Limited shall submit to the Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) If Paradiso Cinemas Company Limited which has benefitted from the Permit or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Paradiso Cinemas Company Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Paradiso Cinemas Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Land Lease Agreement to the Commission.

(Kyaw Win)
Chairman

Paradiso Cinemas Company Limited

cc:
1. Office of the Union Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Information
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population

6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Central Bank of Myanmar
9. Mandalay Region Investment Committee
10. Office of the Mandalay Region Government
11. Director General, Information and Public Relations Department
12. Director General, Department of Environmental Conservation
13. Director General, Directorate of Labour
14. Director General, Directorate of Trade
15. Director General, Internal Revenue Department
16. Director General, Customs Department
17. Director General, Directorate of Investment and Company Administration
18. Director General, National Archives Department
19. Mandalay Region Office, Directorate of Investment and Company Administration
20. Kyaukpadaung Township Development Affairs